

Code: 9E00307a

M. B. A - III Semester Regular Examinations, January 2012

RISK MANAGEMENT & INSURANCE

(For students admitted in 2010-11 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 (a) What is risk management?
(b) Discuss the functions of risk management.
(c) Discuss the methods of risk management.
- 2 (a) What is the role insurance in risk management?
(b) What are the requisites of insurable risks?
- 3 (a) Distinguish between insurance agent and insurance broker.
(b) Explain the role of insurance agents and brokers.
- 4 (a) What are the types of loss control?
(b) When do we select optional loss control? Give a detailed explanation.
- 5 (a) Define life insurance and distinguish it with general insurance.
(b) Discuss the role of IRDA in monitoring insurance business in India.
- 6 (a) What is risk retention?
(b) What are the advantages of derivative contracts?
(c) Explain the importance of Hedging in derivative contracts.
- 7 (a) Explain insurance contract analysis.
(b) What are the legal provisions available in property and liability coverage in insurance?
- 8 (a) What do you mean by benefit programs?
(b) What are the employee benefit plans available in India today?
(c) What precautions should be observed while designing employee benefit plans?
